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RBI LAUNCHES SURVEY TO CAPTURE RETAIL PAYMENT HABITS IN 6 CITIES

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Banking, NPAs and RBI

MUMBAI: The Reserve <u>Bank of India</u> (RBI) will capture payment habits of individuals in six cities, including four metropolitan cities.

For the purpose, the central bank has launched a 'Survey on Retail Payment Habits of Individuals (SRPHi)'.

The survey will cover a sample of 6,000 individuals from various <u>socio-economic</u> backgrounds across six cities -- Delhi, <u>Mumbai</u>, Kolkata, Chennai, <u>Bengaluru</u> and Guwahati, the RBI said in a release on Wednesday.

"The survey seeks qualitative responses from individuals on their payment habits," it said.

The findings may provide some idea about awareness and usage habits of digital payment products, it added.

The central bank further said Sigma Research & Consulting Pvt Ltd has been engaged to conduct the fieldwork of the survey on behalf of the RBI.

Those not approached by the agency can also participate in the survey by sending their responses in a prescribed format available on the RBI's website.

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