

CABINET APPROVES MOU BETWEEN INDIA AND ZIMBABWE FOR COOPERATION IN THE FIELD OF GEOLOGY, MINING AND MINERAL RESOURCES

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Cabinet

Cabinet approves MoU between India and Zimbabwe for cooperation in the field of geology, mining and mineral resources

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The Union Cabinet chaired by Prime Minister Shri Narendra Modi has given ex-post facto approval to the Memorandum of Understanding (MoU) between India and Zimbabwe for cooperation in the field of geology, mining and mineral resources. The MoU was signed on 3rd November 2018 at Harare, Zimbabwe.

Salient features:

The objectives of the MoU are, exchange of information on resources, laws and policy, organization of seminars to exchange views on development strategies, encouragement of transfer of technologies between the Parties, promotion of value addition and opportunities for investment in the mining sector. These provisions, will enable taking up of activities like documentation, dissemination and would serve the objective of innovation.

Benefits:

The MoU will provide an institutional mechanism between India and Zimbabwe for cooperation in the identified fields.

AKT/SH

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