

Ahead of market opening read top business news, equity market precursors, and economic and banking news updates from India and across the world for 10 August, 2022.

### **India's trade gap with UAE widens as oil imports rise**

India's trade gap with the United Arab Emirates ballooned fourfold in the May-June period, the first two months since the India-UAE free trade agreement came into effect, driven by a jump in oil and gold imports. [Read More Here.](#)

### **Syrma share sale to offer cues for IPO fence-sitters**

The primary market will offer important cues to IPO-bound companies and investors this week. After a dry patch of more than two months, the first initial public offering will hit the market on 12 August, with Chennai-based engineering firm Syrma SGS Technology set to test investor appetite. [Read More Here.](#)

### **What should investors in China and Taiwan funds do now?**

After diversifying to the US markets, Indian investors had sometime back taken a fancy to the Greater China region, comprising China, Hong Kong and Taiwan. However, Indian funds focused on this region have found the returns quite underwhelming over the past year. [Read More Here.](#)

### **CBIC norm to collect air passenger information**

Central Board of Indirect Taxes and Customs (CBIC) has framed new regulations to routinely collect passenger information from airlines for risk analysis and to prevent violations of customs law, showed an official order. [Read More Here.](#)

### **Airtel plans pan-India 5G coverage by Mar '24**

Bharti Airtel will launch its 5G services later this month, and is looking to cover 5,000 towns and cities by March 2024, Gopal Vittal, the company's chief executive officer and managing director, said in an analysts call on Tuesday. India's second largest telecom company reported a five-fold jump in net profit in the June quarter. [Read More Here.](#)

### **Floating solar projects may get sops under new policy**

The government is working on a policy on floating solar power generation, offering higher incentives to companies willing to invest in plants requiring a power generation technology that is expensive, two people in the know said. The move is expected to further boost India's renewable energy capacity, they added. [Read More Here.](#)

### **We have a small window to contain monkeypox: WHO's Swaminathan**

There is a small window to contain the monkeypox outbreak before it becomes endemic in many countries, said Dr. Soumya Swaminathan, chief scientist at the World Health Organization (WHO). Depending on how it evolves, vaccines may be needed in future to control monkeypox,

Swaminathan said in an email interview to Mint. The increasing likelihood of human-animal interactions will lead to more zoonotic infections, she added. [Read More Here.](#)

### **Is MF exposure to IndoStar Capital a cause for concern?**

IndoStar Capital Finance, a non-banking financial firm (NBFC) which reported losses for the quarter ending 31 March, has over the past few weeks been generating negative buzz, particularly about its inability to continue as a going concern. The resignation of its chief financial officer Kapish Jain, barely two months after his joining the company, has only compounded this negative outlook. [Read More Here.](#)

### **Nitish Kumar to take oath as Bihar CM for the 8th time today**

Ending the alliance with the Bharatiya Janata Party (BJP), Janata Dal (United) leader Nitish Kumar is likely to take oath as Bihar's Chief Minister again today while while Tejashwi Yadav would become the deputy CM. [Read More Here.](#)

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