

‘FDI: INDIA REMAINS TOP DESTINATION’

Relevant for: Indian Economy | Topic: Issues relating to Growth & Development - Foreign capital, Foreign Trade & BoP

India remains a preferred destination for foreign direct investment (FDI) as domestic consumption remains strong, according to the RBI Annual Report.

With manufacturing sector gathering momentum, helped by both services and agriculture sectors, consumption demand remains robust in the country making it an attractive investment destination, the report said.

India received \$37.3 billion capital inflow in 2017-18 as compared with \$36.3 billion in the previous fiscal. During the 2015-16, the country received \$36.06 billion.

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