Source: www.thehindu.com Date: 2020-04-30

1.6 BILLION AT THE RISK OF LOSING JOBS, WARNS ILO

Relevant for: Indian Economy | Topic: Issues Related to Poverty, Inclusion, Employment & Sustainable Development

Nearly half of the entire global workforce is in immediate danger of having their livelihoods destroyed by the COVID-19 pandemic, the International Labour Organization (ILO) warned on Wednesday.

The ILO said the risk fell on those workers in the informal economy, and three-quarters of them, some 1.6 billion people were at risk in the second quarter of 2020. It said an expected further sharp decline in working hours meant that these workers were in "immediate danger of having their livelihoods destroyed". In its third report on the coronavirus crisis and the world of work, the ILO warned of the impact on the most vulnerable in the labour market, who are often in the hardest-hit sectors. The 1.6 billion people stand in line to suffer "massive damage to their ability to earn a living," said ILO director-general Guy Ryder.

The ILO said the global workforce was 3.3 billion people, of which more than two billion worked in the informal economy — in jobs characterised by a lack of basic protections, no possibility to work from home and no income replacement during the lockdown. It said that almost 1.6 billion informal economy workers, accounting for 76% of informal employment, were significantly impacted by lockdown measures.

The ILO said the worst-affected sectors would be accommodation and food services, manufacturing, wholesale and retail trade, and real estate and business activities.

Subscribe to The Hindu digital to get unlimited access to Today's paper

Already have an account ? Sign in

Find mobile-friendly version of articles from the day's newspaper in one easy-to-read list.

Enjoy reading as many articles as you wish without any limitations.

A select list of articles that match your interests and tastes.

Move smoothly between articles as our pages load instantly.

A one-stop-shop for seeing the latest updates, and managing your preferences.

We brief you on the latest and most important developments, three times a day.

*Our Digital Subscription plans do not currently include the e-paper ,crossword, iPhone, iPad mobile applications and print. Our plans enhance your reading experience.

To continue enjoying The Hindu, You can turn off your ad blocker or Subscribe to The Hindu.

Sign up for a 30 day free trial.



Downloaded from crackIAS.com

© Zuccess App by crackIAS.com

