

# FM NIRMALA SITHARAMAN SEEKS TO ENHANCE IMF TOOLKIT, EXPAND LIQUIDITY SWAP NETWORK

Relevant for: International Relations | Topic: IMF and India

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Finance minister [Nirmala Sitharaman](#) made a specific intervention on reviewing and enhancing the IMF toolkit and further expanding the swap line network at a video conference of G-20 finance ministers and central bank governors on Tuesday. She suggested that the IMF can develop innovative and ingenious methods to meet COVID-19 related financing requirements given that policy space is severely constrained in most countries in these unprecedented circumstances, an official statement said.

She also emphasised on the need to allow flexibility for countries to engage in new lines of bilateral swap arrangements. Referring to the G20 Leaders statement, regarding regulatory measures, she emphasised the importance of ensuring that the financial system continues to support and revive the economy.

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