

CABINET APPROVES MOU BETWEEN INDIA AND BOLIVIA ON COOPERATION IN THE FIELD OF GEOLOGY AND MINERAL RESOURCES

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Cabinet

Cabinet approves MoU between India and Bolivia on Cooperation in the field of Geology and Mineral Resources

Posted On: 15 APR 2019 12:56PM by PIB Delhi

The Union Cabinet chaired by Prime Minister Narendra Modi has given ex-post facto approval to the Memorandum of Understanding (MoU) between India and Bolivia on Cooperation in the field of Geology and Mineral Resources. The MoU was signed in Bolivia in March, 2019.

Impact:

The MoU will provide an institutional mechanism between India and Bolivia for cooperation in the field of Mineral Resources. The MoU provides for exchange of information on resources, laws and policy, organization of seminars to exchange views on development strategies, encouragement of transfer of technologies between the two countries, promotion of value addition, which will enable taking up of activities like documentation and dissemination etc.

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