

## NSE launches Nifty Equity Savings Index for mutual funds

NSE's index services subsidiary, India Index Services & Products Limited, has introduced Nifty Equity Savings Index, which can serve as a benchmark for equity savings funds offered by various mutual fund houses. The index captures the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments and is similar to the investment philosophy of equity savings funds, NSE said in a statement.

END

Downloaded from **crackIAS.com**

© **Zuccess App** by crackIAS.com

crackIAS.com