

The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2015

Industry / Commerce / Finance

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Current Status: Pending
Ministry: Micro, Small and Medium Enterprises

- The Micro, Small and Medium Enterprises (Amendment) Bill, 2015 was introduced in the Lok Sabha by the Minister for Micro, Small and Medium Enterprises, Mr. Kalraj Mishra on April 20, 2015. The Bill amends the Micro, Small and Medium Enterprises Act, 2006. The Act classifies and regulates enterprises as micro, small and medium enterprises.
- The Bill seeks to increase the allowance for investment in plants and machinery in micro, small and medium enterprises. Key provisions of the Bill include:
- The limit of investment in plant or machinery for enterprises engaged in the manufacture or production of goods, and the limit of investment in equipment for enterprises engaged in services has been increased. Changes in allowance made under the Act are given in Tables 1 and 2.

Stage	Date
Introduction	Apr 20, 2015
Com. Ref.	May 21, 2015
Com. Rep.	Aug 05, 2015
Lok Sabha	Introduced
Rajya Sabha	

Table 1: Comparison of investment limits for enterprises in manufacture/production (in Rs)

Type of Enterprise	MSME Act, 2006
Micro	25 lakh
Small	25 lakh to 5 crore
Medium	5 crore to 10 crore

Table 2: Comparison of investment limits for enterprises providing services (in Rs)

Type of Enterprise	MSME Act, 2006
Micro	10 lakh
Small	10 lakh to 2 crore
Medium	2 crore to 5 crore

- The central government may change these investment limits, up to three times the specified limits, through a notification.
- Under the Act, the central government may classify micro, tiny or village enterprises as small enterprises. The Bill seeks to extend this to allow the classification of micro, tiny or village enterprises as small as well as medium enterprises.

Relevant Links

- [PRs Standing Comm MSME Bill, 2015 Report Summary](#) (331 KB)
- [10 lakh to 10 crore](#) (606 KB)
- [10 lakh to 10 crore](#) (530 KB)
- [PRs Bill Summary](#) (530 KB)
- [_](#) (576 KB)
- [Standing Committee MSME Bill, 2015 Report](#) (237 KB)
- [20 lakh to 15 crore](#) (151 KB)
- [20 lakh to 15 crore](#) (151 KB)
- [5 crore to 15 crore](#) (201 KB)
- [Bill Text](#) (201 KB)

END